

HOUSE JOINT RESOLUTION 345

By Borchert

A RESOLUTION to request the U.S. Congress to investigate the possible manipulation of gas prices and price-gouging by the oil companies.

WHEREAS, the average price of gasoline has reached unprecedented levels in Tennessee and the average price of a gallon of regular unleaded gas in the United States now exceeds \$2.22, according to the U.S. Energy Information Administration, and continues to rise daily; and

WHEREAS, for the last five weeks the American motoring public has been faced with rapidly escalating gas prices that rise at the rate of nearly a penny a day with projections that this will continue through the Memorial Day holiday; and

WHEREAS, the price of gas is creating a financial hardship for 58% of Americans according to a USA Today/CNN/Gallup Poll taken over the weekend of April 2-3, 2005; and

WHEREAS, such financial burden is now additionally being felt by business and industries trying to cope with unbudgeted costs for fuel and transportation which will ultimately result in rising costs for the American consumer and the potential loss of American jobs; now, therefore,

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE ONE HUNDRED FOURTH GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE SENATE CONCURRING, that the U.S. Congress is hereby requested to investigate the possible manipulation of gas prices and price-gouging by oil companies to protect the American public from economic hardship.

BE IT FURTHER RESOLVED, that appropriate copies of this resolution be prepared and sent to each member of the U.S. Congressional Delegation from Tennessee, the Speaker and

Clerk of the U.S. House of Representatives, the President and Secretary of the U.S. Senate,  
and each member of the U.S. Congress.